

COUNCIL MEETING MINUTES APRIL 1ST 2019

In the absence of President Bob Gottfried and V.P. Marian Friedmann, the Council meeting was conducted by Steve Allen. The remaining members of the Council were present. The meeting was opened at 2:33.

OLD BUSINESS

The first item on the Agenda was the review of the following resolution which was voted for and discussed via email. This resolution was passed unanimously via email regarding the scheduling of Fall classes:

"Due to a number of holidays scheduled on Mondays (in A weeks) in the fall, the Council has decided that October 7, 2019, even though part of a B week, should have Monday A week classes and that the published Quest schedule should reflect this change. This will allow Monday A week classes to have 5 meetings during the Fall term and Monday B week classes to have 6 meetings during the Fall term. Without this change, the Monday A week classes would only meet 4 times during the Fall term. Since this involves a change in the Quest calendar, it requires Council approval."

Treasurers Report

Steve Allen presented his quarterly written Treasurer's report which has been filed. Steve summarized it, as follows:

- Quest's finances continue in a healthy state. Our annual revenues from membership fees cover our annual expenses and we have a robust reserve that has primarily been built from charitable contributions that is available for emergencies. This past year has seen outstanding growth in our reserves, due to the enormously generous bequest from Ken Leedom, and strong operating results due to the increase in membership fees from our outstanding freshman class.

- Annual revenue from membership dues will be about \$139,000 this year, about \$4,000 more than currently projected expenses of about \$135,000.
- Quest reserves of about \$665,000 consist of about \$280,000 in our banking accounts, \$350,000 in US Treasury Notes, and \$35,000 in our account at CWE in excess of budgeted expenses.
- These reserves of \$665,00 consist of \$350,00 we have recently received from the estate of Ken Leedom, about \$215,000 in other membership bequests and contribution we have received over the 25 years of Quest's history, and about \$100,000 we have built up over these 25 years in small annual surpluses of membership fees and other revenues over expenses.

Defibrillator

The council moved to approve the purchase of a defibrillator for the Emergency Response Team for the amount of \$1274. An additional \$650 will be available for storage. This will be taken out of the reserve fund. The motion was unanimously approved.

Bequest

We have received a check for an additional \$150,000 from the Ken Leedom estate bequest. It was deposited into the checking account.

Anniversary Party

The 25th Anniversary committee has Determined that the Harmony Club at 60th Street will be the venue for the celebration in 2020. Details will follow as the time gets closer.

NEW BUSINESS

Donations to CWE

A discussion regarding giving contributions, scholarships or other donations to CWE in the Ken Leedom/Peter Cott name.

We need to investigate these ideas further and the issue was tabled for this month.

New Committee Chairs

Appointments for the new committee chairs has been tabled until next May meeting

Leaves of Absence

There were two requests for extensions of leave of absence. One was accepted and one was rejected by unanimous decision.

The Cap

A lengthy informal exchange of ideas and discussion followed the business portion of the meeting. Council members reported various ideas and concerns which were held among the membership both old and new members. Socialization issues were addressed in light of program changes. A general consensus of opinion was that we must make decisions that will guarantee our survival and we will make changes and adjustments in our programs so that most concerns will be accommodated.

The meeting was adjourned at 3:40

Respectfully submitted

Carolyn McGuire, Secretary